

Government Engineering College, Sector-28, Gandhinagar

Women Development cell

Report of the event

A Webinar on “Financial Planning Tools”

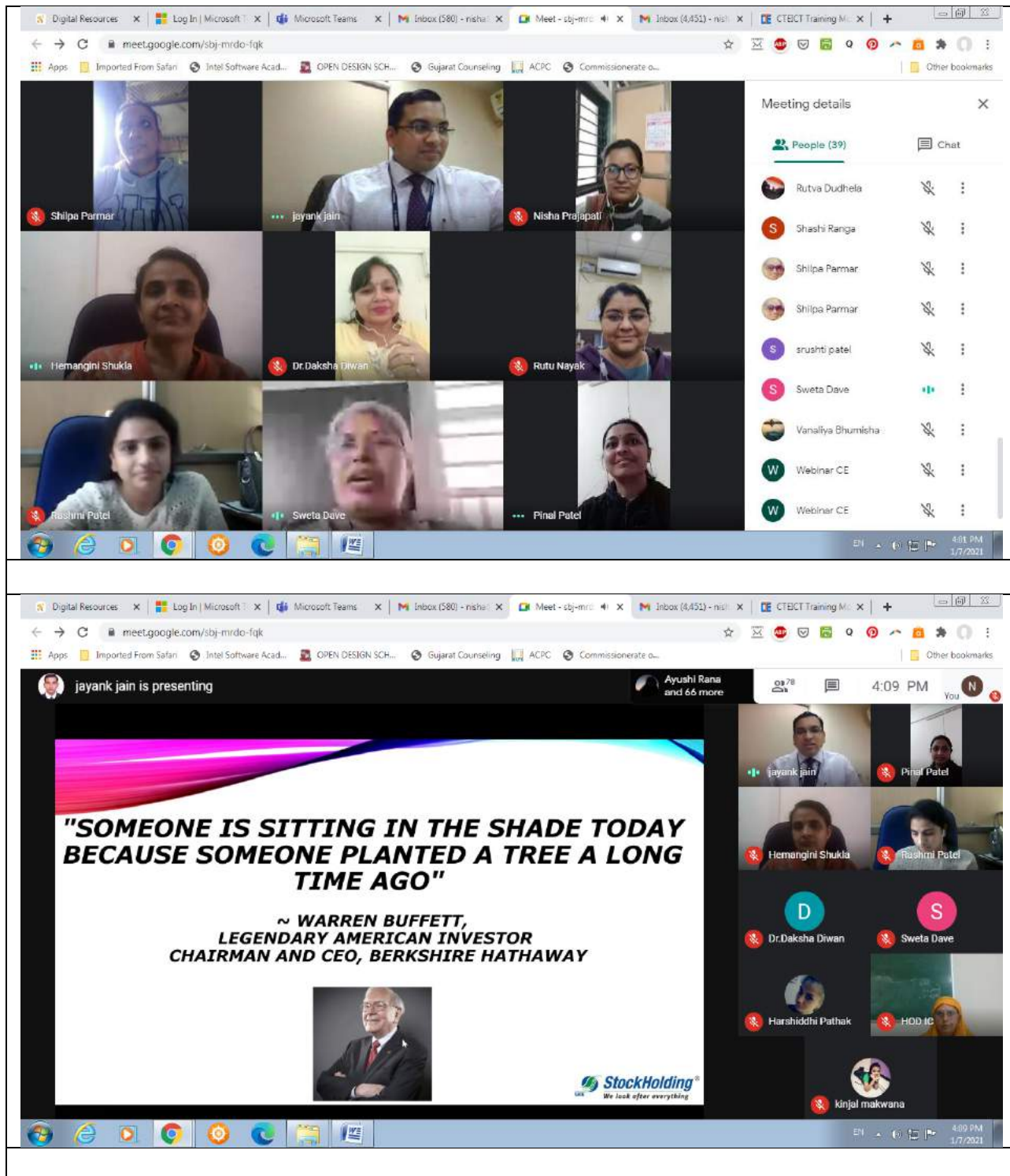
Date: 8/1/2021

Financial Planning is the process of achieving your life goals by using different investment options with your current resources through proper and disciplined money management. So financial planning is not only about money, but it is all about life, about fulfilling your wishes, dreams, aspiration and your enjoyment in achieving them. Financial planning helps one to determine his/her short and long-term financial goals and create a balanced plan to meet those goals.

In the current situation caused by the covid-19 pandemic, to enable the faculty of engineering institutes as well as students to understand their financial planning in depth and well and to get knowledge of available tools for planning of them, Women Development Cell, Government Engineering College, Sector-28, Gandhinagar has organized a webinar on “**Financial Planning Tools**” on Thursday, January 7, 2021 at online platform: Google Meet during 04:00 pm to 5:00 pm. Mr. Jayank Jain, Branch Manager from Stock Holding Corporation of India, Gandhinagar was a speaker for this session.

The session commenced with welcome speech by Dr. Sweta P. Dave (Principal-GEC, Gandhinagar) and she explained the objectives and importance of the webinar. In the session, Mr. Jayank Jain explained that financial planning tools are the instruments used to meet current and future financial goals through a sound financial plan. He has shown the thumb rules for personal financial planning and explained the best investment plans.

Photographs of the event:



meet.google.com/sbj-mrdo-fjq

jayank jain is presenting

Manisha Shastri and 69 more

Financial Planning Checklist

- Education
- Living Expenses
- Long Term Elder Care
- Wills
- Power of Attorney
- Beneficiaries
- Health
- Disability
- Critical Illness
- Life
- Love's Omba
- Cash Management
- Estate
- YOU
- Tax Planning
- Insurance
- Investments
- Income
- Mortgage
- Debt
- Taxes up-to-date
- Tax minimization
- Short term goals
- Medium term goals
- Long term goals
- Retirement

This checklist is designed to look at your financial picture so you can achieve your financial goals.

StockHolding
We look after everything

4:11 PM 1/7/2021


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jayank jain is presenting

Devanshi Sojitra and 67 more

THUMB RULES FOR PERSONAL FINANCIAL PLANNING IN INDIA

1. Analyse your financial status.
2. Divide your income.
3. Know all Tax implications.
4. Life insurance is a must.
5. Plan your investments.
6. Clear your debts.
7. Seek the services of a professional financial planner.



StockHolding
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4:15 PM 1/7/2021

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4:10 PM

Dhruvi Patel and 68 more

Financial Planning Tools are the instruments used to meet current and future financial goals through a sound financial plan.

Financial Planning Tools generally fall into two categories:

(a.) Wealth-Growing Tools:

- Mutual Funds
- Stocks
- Bonds
- Bank Account
- Gold

(b.) Protection Tools

- Traditional Life Insurance
- Health Insurance
- Non-Life Insurance (car insurance, fire insurance, property insurance)
- Pension Plan

Stock Holding
We look after everything

Participants: jayank jain, Pinal Patel, Hemangini Shukla, Rashmi Patel, Dr.Daksha Diwan, Sweta Dave, Harshiddhi Pathak, HOD IC, kinjal makwana

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jayank jain is presenting

4:34 PM

Namrata Shroff and 67 more

BEST INVESTMENT PLANS

Best Investment Plan for 5 Year and above .

1. Fixed Deposit
2. Recurring Deposit
3. Savings Account With Sweep in Facility
4. Direct Equity and Equity-Oriented Mutual Funds
5. Gold
6. Real Estate - Residential
7. National Savings Certificate (NSC)
8. Bonds

Best Investment Plan With High Returns

1. Direct Equity Investment
2. Mutual Funds
3. Commercial Real Estate
4. Initial Public Offer (IPO)

Best Investment Options for a Salaried Person

1. 1. Public Provident Fund (PPF)
2. National Pension System (NPS)
3. Equity Linked Savings Scheme (ELSS)
4. Tax Savings Fixed Deposit
5. Unit Linked Insurance Plans (ULIPs)

Participants: jayank jain, Pinal Patel, Rashmi Patel, Dr.Daksha Diwan, Sweta Dave, kinjal makwana, HOD IC

Meeting details

Meeting controls: Mute, Video, Raise hand, Turn on captions

Meeting info: jayank jain is presenting, Thursday, January 07, 2021

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jayank jain is presenting

Namrata Tiwari and 67 more

4:17 PM

8 Tips To Keep Your Personal Finance On Track

- 1 Focus on Budgeting**
It's not surprising that there is a lot of talk about budgeting. It's one of the most important things you can do to stay on top of your finances.
- 2 Maintain a Contingency Reserve**
A contingency reserve is a fund of money that you set aside to cover unexpected expenses. It's a good idea to have a contingency reserve of 3-6 months' worth of expenses.
- 3 Ensure you are Optimally Insured**
Life insurance is a key part of your financial plan. It's important to make sure you have enough life insurance to cover your family's needs. You should also consider other types of insurance, such as health insurance, disability insurance, and long-term care insurance.
- 4 Pay off High Interest Debt first**
If you have high interest debt, it's important to pay it off first. High interest debt can eat into your savings and make it difficult to reach your financial goals. You should also consider other types of debt, such as student loans and credit card debt.
- 5 Let down your Financial Goals**
It's important to have realistic financial goals. If your goals are too high, you may be disappointed when you don't reach them. You should also consider your risk tolerance and how much you're willing to invest.
- 6 Don't Ignore Asset Allocation**
Asset allocation is the process of dividing your investments among different asset classes. It's important to make sure your asset allocation is diversified and matches your risk tolerance. You should also consider the correlation between different asset classes.
- 7 Plan your Retirement**
Retirement is a key part of your financial plan. It's important to start saving for retirement as early as possible. You should also consider different types of retirement accounts, such as 401(k) plans and IRAs.
- 8 Review your Financial Plan**
Your financial plan should be reviewed regularly. You should make adjustments as your needs and goals change. You should also consider the impact of inflation and market fluctuations.

Stock Holding
We look after everything

Participants: jayank jain, Pinal Patel, Hemangini Shukla, Rashmi Patel, kinjal makwana, Sweta Dave, Dhruvi Patel, HOD IC, Dr. Daksha Diwan

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jayank jain is presenting

pallavi Solanki and 67 more

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TYPES OF ASSET CLASSES

CASH	COMMODITIES	FIXED INCOME	EQUITY	ALTERNATIVE INVESTMENT
Liquid Funds Online Wallets Saving Account Hard Cash	Ownership in goods which is in the last stage in use	Debentures Fixed Deposits Bonds Post Office Products	Ownership into Company	Antique Goods Artifacts Rare Vintage Pieces
Has the power to buy anything. High liquidity	Crude Oil Gold Copper Wheat	lending money to someone for a particular period	Index Funds Startup Funding ETF's Stocks	Investment on art pieces and antique goods

Stock Holding
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Participants: jayank jain, Pinal Patel, Pinal Patel, Rashmi Patel, kinjal makwana, Sweta Dave, Dr. Daksha Diwan, HOD IC, Shreya Yadav

Convener,
Women cell, GECC

Activity Head,
Women cell, GECC